

CITY OF BELMONT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2001

JURISDICTION	Net Debt Outstanding	Percentage Applicable To City of Belmont	Amount Applicable To City of Belmont
San Mateo County General Fund Obligations	\$250,690,580	2.877%	\$7,212,368
San Mateo County Board of Education Certificates of Participation	5,315,015	2.877%	152,913
Belmont School District Certificates of Participation	5,895,000	37.582%	2,215,459
Sequoia Union High School District Certificates of Participation	43,885,005	7.416%	3,254,512
Belmont School District	12,685,000	37.555%	4,763,852
San Mateo-Foster City School District	<u>88,795,238</u>	0.210%	<u>186,470</u>
TOTAL NET DIRECT & OVERLAPPING BONDED DEBT	<u><u>\$407,265,838</u></u>		<u><u>\$17,785,574</u></u> (1)

(1) Excludes tax and revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

SOURCE: California Municipal Statistics, Inc.